



All Pakistan Newspapers Society

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To: All Member Publications.

Sub: APNS Budget Proposals

Dear Sir,

We are pleased to inform you that on the request of the APNS, the Finance Bill 2012-13 has reduced the customs duty on import of the following: -

- i) Black Ink (pct code 3215-1190) from **20 to 10%**
- ii) Colour Ink (pct code 3215-1990) from **20 to 10%**
- iii) Presensitised printing plates (pct code 3701-3030) from **10 to 5%**
- iv) Photographic film-Sheets (pct code 3701-9900) from **Rs.5/meter + 5% ad valorem to Rs.5/ meter**

The Federal Budget 2012-13 has also provided that payments to “newsprint media services” are not liable to withholding tax. The exemption now clearly states that “payment for services to electronic media and print media” is exempted from any withholding tax.

Thanking you.

Yours faithfully,

-s/d-

(**Masood Hamid**)
Secretary General
APNS

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