

Dear Sirs,

We are pleased to inform you that on the directives of the Supreme Court through a suo moto notice by the Honorable Chief Justice of Pakistan, the Federal Government has released a payment of Rs.40 Crores relating to the advertisements of Ministry of Information & Broadcasting in print and electronic media. Out of this payment, the share of print media comes to about Rs.27 Crores. The PID has released the amount to respective advertising agencies namely, M/s. M Communications (Pvt.) Ltd., M/s. Midas Communications Pakistan (Pvt.) Ltd., M/s. Channel 7 Communications (Pvt.) Ltd. and M/s. Synergy Advertising (Pvt.) Ltd. who have issued cheques to APNS against the reported dues of member publications.

You would appreciate that this recovery of stuck up amount has been made possible on the continuous follow up of APNS with PID. The release of this payment has enabled the above advertising agencies to clear the long outstanding dues of member publications. The APNS is processing this payment to member publications and will disburse the amount to respective newspapers.

Thanking you,				
Yours faithfully,				
(Sarmad Ali)				
(Sarmad Ali) Secretary General				
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