



# All Pakistan Newspapers Society

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Ref: APNS/2011/212

November 12, 2011

**To: All Member Publications**

**Sub: Deduction of Minimum Tax of 6%.**

Dear Sirs,

You would recall that in the budget for the fiscal year 2011-12, the Federal Government has levied a minimum tax of 6% on entire service sector, including newspaper establishments. In this respect, we had discussed the issue with the Federal Finance Minister and the Chairman, FBR who had assured us to accommodate the APNS concerns on the issue.

We are pleased to inform you that the Federal Board of Revenue has issued an SRO 1003(1) 2011 issued by the Federal Board of Revenue, exemption from receipt of payment after deduction of 6% withholding tax by the payee U/S 153 (3) as the final discharge of tax liability. Exemption is granted to Companies only.

We would like to acknowledge the efforts of Mr. Arshad A. Zuberi, member, APNS Executive Committee in this regard.

It also enables our corporate members to claim Refund and obtain Tax Exemption Certificate from their respective collectorates in case of excess tax deductions.

Thanking you,

Yours faithfully,

-s/d-

( Sarmad Ali )  
Secretary General

Encl.: Above SRO.

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**Government of Pakistan  
Revenue Division  
Federal Board of Revenue**

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Islamabad, the October 31, 2011

**NOTIFICATION  
(Income Tax)**

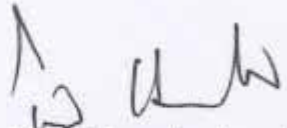
1003  
S.R.O. (1) 2011. In exercise of the powers conferred by sub-section (2) of section 53 of the Income Tax Ordinance, 2001 (XLIX of 2001), the Federal Government is pleased to direct that the following further amendment shall be made in the Second Schedule to the said Ordinance, namely:-

In the aforesaid Schedule, in Part IV, after clause (78), the following new clause shall be added, namely:-

“(79) The provisions of clause (b) of the proviso to sub-section (3) of section 153 shall not be applicable to the tax withheld on payments receive by a company for providing or rendering of services”.

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[No.4 (124 ITP/2008-Pt-III)]

  
(Shahid Husain Asad)  
Additional Secretary/  
Member (Inland Revenue)